

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
AMARILLO DIVISION

In Re:	§	
	§	
Borger Properties, Inc.,	§	Case No.10-20168-RLJ-11
	§	Chapter 11 Proceeding
	§	
Debtor.	§	

MOTION FOR FINAL AUTHORIZATION TO INCUR POST-PETITION FINANCING

NOTICE

NO HEARING WILL BE CONDUCTED HEREON UNLESS A WRITTEN RESPONSE IS FILED WITH THE CLERK OF THE UNITED STATES BANKRUPTCY COURT AT P. O. BOX 15960, AMARILLO, TX 79105-0960 BEFORE THE CLOSE OF BUSINESS **TWELVE DAYS FROM THE SERVICE OF THIS MOTION**. IF SERVICE IS BY MAIL, THREE ADDITIONAL DAYS ARE ALLOWED PURSUANT TO FED.R. BANKR.P. 9006 (f).

ANY RESPONSE MUST BE IN WRITING, FILED WITH THE CLERK AND A COPY SERVED UPON COUNSEL FOR THE MOVING PARTY WITHIN THE TIME DESCRIBED ABOVE. IF NO RESPONSE IS TIMELY FILED, THE RELIEF REQUESTED SHALL BE DEEMED UNOPPOSED AND THE COURT MAY ENTER AN ORDER GRANTING THE RELIEF SOUGHT.

IF A RESPONSE IS FILED A FINAL HEARING ON THE MOTION WILL BE HELD AT 1:30 PM ON APRIL 15, 2010 IN ROOM 100, 624 SOUTH POLK ST., AMARILLO, TEXAS 79101-2389.

TO THE HONORABLE ROBERT L. JONES, Bankruptcy Judge:

Borger Properties, Inc. ("BPI"), the debtor in possession in the above-captioned case ("Debtor" or "Debtor in Possession"), moves the Court for a Final Order authorizing Debtor to incur post-petition financing through National Bank of Commerce — Shamrock, located in Shamrock, Texas ("NBCS"). Debtor respectfully represents to the Court as follows:

I.
JURISDICTION AND BACKGROUND

1. On March 12, 2010 ("Petition Date"), Debtor filed its voluntary petition under Chapter

11 of the Bankruptcy Code. Debtor is managing its business and affairs pursuant to Bankruptcy Code §§ 1107 - 08.

2. This motion is filed under 11 U.S.C. §§ 361, 362, 363 and 364.

3. This is a core proceeding under 28 U.S.C. § 157(b).

4. No trustee has been appointed, and BPI remains as Debtor in Possession.

5. Debtor is in the final stages of completion of a business in Hutchinson County, Texas, named the Hampton Inn & Suites ("Hampton Inn").

6. The purpose of the business is to provide temporary lodging to persons visiting or traveling through the areas in and around Hutchinson County, Texas.

II. **FINANCING HISTORY**

7. Over the past 2 years, BPI has entered into Promissory Notes with NBCS in order to obtain loans to be used in constructing the Hampton Inn.

8. On the Petition Date, Debtor believes it was indebted to NBCS for approximately \$5,000,000.00.

9. On the Petition Date, Debtor's debt to NBCS was secured by the following: (1) a 2.280 acre tract of real property located in Hutchinson County, Texas, further described in Volume 1487, Page 85 of the Official Property Records of Hutchinson County, Texas, and upon which the Hampton Inn is being constructed ("Hampton Property"); (2) any and all improvements on the Hampton Property; (3) all equipment, fixtures, furnishings, inventory and personal property located on the Hampton Property; (4) all rents, revenues, profits or other benefits of the Hampton Property; and (5) an absolute assignment of all rents, issues, income, receipts and profits from the Hampton Property.

III. **NECESSITY OF POST-PETITION FINANCING**

10. On March 26, 2010, the Court entered its Interim Order granting Debtor's Emergency Motion for Authorization to Incur Post-Petition Financing ("Interim Order"). The Interim Order authorized Debtor to incur post-petition financing from NBCS during the 30-day period following entry of the Interim Order, in an amount not to exceed \$135,000.00.

11. Debtor now anticipates that the Hampton Inn can be completed and operational within 10 to 12 weeks of resuming construction. However, Debtor does not have the funds necessary to complete the Hampton Inn. Accordingly, Debtor must incur post-petition financing in order to complete the Hampton Inn and begin operating same.

12. Debtor believes operation of the Hampton Inn will benefit the bankruptcy estate and all creditors thereof. NBCS has expressed a willingness to provide Debtor with post-petition financing: (1) with the terms and conditions of such financing as determined by the parties ("DIP Financing Loan Documents"); and (2) provided that all funds disbursed pursuant to the DIP Financing Loan Documents be provided priority under 11 U.S.C. § 364(d) and secured by a priority lien and security interest in the property described in the DIP Financing Loan Documents, together with newly acquired accounts receivable, contract rights and cash.

13. Post-petition financing is necessary for Debtor to complete construction of the Hampton Inn. In the absence of post-petition financing, Debtor will not be able to complete the Hampton Inn, and therefore, not continue to operate, which would result in the liquidation of Debtor's remaining asset, same being the Hampton Property. Such a liquidation would minimize the extent to which Debtor can realize full value of the Hampton Property.

IV. REQUIRED CAPITAL

14. Attached is a copy of Debtor's Construction Budget (Exhibit "A"). Debtor will require \$457,600.00 of post-petition financing in order to complete construction of, and begin operations at, the Hampton Inn.

15. Debtor anticipates that its plan of reorganization will provide for the payment of the entire amount of the NBCS's indebtednesses. Debtor believes that its business operations are subject to reorganization.

16. Debtor believes the terms described above and to be governed by the post-petition loan documents are the only available means to obtain post-petition financing. Thus, to avoid immediate and irreparable harm to the estate, Debtor requests authorization to enter into a post-petition financing agreement with NBCS.

WHEREFORE, Debtor respectfully requests the Court to enter a Final Order authorizing Debtor to incur post-petition financing from NBCS in the amount of \$457,600.00. Debtor asks for such other and further relief as the Court may deem necessary and proper.

Date: **3/30/2010**

Respectfully submitted,

Kinthead Law Offices
6937 S. Bell, Suite G
Amarillo, TX 79109
(806) 353-2129; (806) 353-4370 (FAX)

By: **/s/ Bill Kinthead**
Bill Kinthead
State Bar No. 11477400
ATTORNEY FOR DEBTOR

CERTIFICATE OF SERVICE

I hereby certify that on the 30th day of March, 2010, a true and correct copy of the above and foregoing was served electronically or mailed in the United States mail, postage prepaid, to the following:

Debtor:

Borger Properties, Inc.
1424 Riverside Rd.
Roanoke, Texas 75262-4409

U. S. Trustee:

Christen Carlson Paquin, Esq.
MATTHEWS STEIN SHEILS
8131 LBJ Freeway, Suite 700
Dallas, Texas 75251

Scott W. Sharp, Esq.
TIMBERLAKE WEAVER & SHARP, P.C.

Office of United States Trustee
1100 Commerce Street, Room 976
Dallas, Texas 75242

Parties Requesting Notice:

Thomas A. Bunkley, Jr., Esq.
BARRAS & BUNKLEY
P.O. Box 9175
Amarillo, Texas 79105-9175

David Jones, Esq.
SPOUSE SHRADER SMITH P.C.
P.O. Box 15008
Amarillo, Texas 79105-5008

1408 A Buddy Holly Ave.
Lubbock, Texas 79401

Don D. Sunderland, Esq.
MULLIN HOARD & BROWN, LLP
P.O. Box 31656
Amarillo, Texas 79105-1656

/s/ Bill Kinkead

Bill Kinkead

LOAN DRAW # :
 'DATE SUBMITTED:
 SUBMITTED TO:

EXHIBIT A

LENDER:
 BORROWER:
 PROJECT:

SCHEDULE OF VALUES

	DESCRIPTION	ORIGINAL BUDGET	CURRENT BUDGET CHANGES (THIS DRAW)	TOTAL BUDGET CHANGES (TO DATE)	CURRENT REVISED BUDGET AMOUNT (D+F)	WORK COMPLETED TO DATE (PREVIOUS DRAWS)	WORK COMPLETED TO DATE (CURRENT DRAW 4)	TOTAL COMPLETED AND STORED TO DATE (H+I)	% (J / G)	REMAINING BUDGET (G - J)	TOTAL RETAINAGE TO DATE 10% OF J (Hard Costs)
97100	Land Acquisition Cost				0.00			\$ -	#DIV/0!	\$ -	
	Indirect Costs										
98100	General Contracting Fee				0.00	\$ -		\$ -	#DIV/0!	\$ -	
98101	Engineering/Architectural/Plans				0.00			\$ -	#DIV/0!	\$ -	
98102	Purchasing Agent Fee				0.00	\$ -		\$ -	#DIV/0!	\$ -	
98103	Project Management Fee				0.00	\$ -		\$ -	#DIV/0!	\$ -	
98104	Construction Supervision				0.00	\$ -		\$ -	#DIV/0!	\$ -	
98105	Construction Overhead				0.00	\$ -		\$ -	#DIV/0!	\$ -	
98106	Environmental Report				0.00	\$ -		\$ -	#DIV/0!	\$ -	
98107	Testings & Inspections				0.00			\$ -	#DIV/0!	\$ -	
98108	Geotechnical				0.00	\$ -		\$ -	#DIV/0!	\$ -	
98109	Phase 1				0.00	\$ -		\$ -	#DIV/0!	\$ -	
98110	Civil Plans & Engineering				0.00			\$ -	#DIV/0!	\$ -	
98111	Title Commitment				0.00			\$ -	#DIV/0!	\$ -	
98112	Title Policy/Insurance				0.00			\$ -	#DIV/0!	\$ -	
98113	Survey				0.00			\$ -	#DIV/0!	\$ -	
98114	Bank Inspections				0.00			\$ -	#DIV/0!	\$ -	
98115	Building Inspections				0.00			\$ -	#DIV/0!	\$ -	
98116	Developer Overhead				0.00			\$ -	#DIV/0!	\$ -	
98117	Misc. Fees				0.00			\$ -	#DIV/0!	\$ -	
98118	Points				0.00			\$ -	#DIV/0!	\$ -	
98119	Interest During Construction				0.00			\$ -	#DIV/0!	\$ -	
98120	Closing Costs				0.00			\$ -	#DIV/0!	\$ -	
98121	Appraisal				0.00			\$ -	#DIV/0!	\$ -	
98122	Principal and Interest Reserve				0.00			\$ -	#DIV/0!	\$ -	
98123	Real Estate Property Tax				0.00			\$ -	#DIV/0!	\$ -	
98124	Personal Property Tax				0.00			\$ -	#DIV/0!	\$ -	
98125	Business and Operating Tax				0.00			\$ -	#DIV/0!	\$ -	
98126	Hotel Franchise Fee				0.00			\$ -	#DIV/0!	\$ -	
98127	Builders Risk & Workmans Comp				0.00			\$ -	#DIV/0!	\$ -	
98128	Legal				0.00			\$ -	#DIV/0!	\$ -	
98129	Accounting				0.00			\$ -	#DIV/0!	\$ -	
98130	Feasibility Study				0.00			\$ -	#DIV/0!	\$ -	
98131	Syndication Costs				0.00			\$ -	#DIV/0!	\$ -	
98132	Connection/Tap Fees				0.00			\$ -	#DIV/0!	\$ -	
98133	Impact Fees				0.00			\$ -	#DIV/0!	\$ -	
98134	Contingency				0.00			\$ -	#DIV/0!	\$ -	
98135	Permit Fee				0.00			\$ -	#DIV/0!	\$ -	
98136	Contractor License Fee				0.00			\$ -	#DIV/0!	\$ -	
98137	Swift Mud / Engineering / Permit				0.00			\$ -	#DIV/0!	\$ -	
98138	Brokerage fee				0.00			\$ -	#DIV/0!	\$ -	
98139	Working Capital				0.00			\$ -	#DIV/0!	\$ -	
98140	Performance Bonds				0.00			\$ -	#DIV/0!	\$ -	
	Sub-Total Division A	0.00		0.00	0.00	\$ -	\$ -	\$ -	#DIV/0!	\$ -	
	Pre-Opening Budget										
99100	Linen Order				0.00	\$ -		\$ -	#DIV/0!	\$ -	
99101	Marketing				0.00	\$ -		\$ -	#DIV/0!	\$ -	

	DESCRIPTION	ORIGINAL BUDGET	CURRENT BUDGET CHANGES (THIS DRAW)	TOTAL BUDGET CHANGES (TO DATE)	CURRENT REVISED BUDGET AMOUNT (D+F)	WORK COMPLETED TO DATE (PREVIOUS DRAWS)	WORK COMPLETED TO DATE (CURRENT DRAW 4)	TOTAL COMPLETED AND STORED TO DATE (H+I)	% (J / G)	REMAINING BUDGET (G - J)	TOTAL RETAINAGE TO DATE 10% OF J (Hard Costs)
99102	Guest Room Amenities				0.00	\$ -		\$ -	#DIV/0!	\$ -	
99103	Uniforms				0.00	\$ -		\$ -	#DIV/0!	\$ -	
99104	Knickknacks				0.00	\$ -		\$ -	#DIV/0!	\$ -	
99105	Restaurant Food				0.00	\$ -		\$ -	#DIV/0!	\$ -	
99106	Restaurant Supplies				0.00	\$ -		\$ -	#DIV/0!	\$ -	
99107	Sundry Shop				0.00	\$ -		\$ -	#DIV/0!	\$ -	
99108	Office Supplies				0.00	\$ -		\$ -	#DIV/0!	\$ -	
99109	General Manager				0.00	\$ -		\$ -	#DIV/0!	\$ -	
99110	Director Of Sales				0.00	\$ -		\$ -	#DIV/0!	\$ -	
99111	Management Fee				0.00	\$ -		\$ -	#DIV/0!	\$ -	
99112	Accounting Fee				0.00	\$ -		\$ -	#DIV/0!	\$ -	
99113	Banks (front desk safe)				0.00	\$ -		\$ -	#DIV/0!	\$ -	
99114	Convergent Services				0.00	\$ -		\$ -	#DIV/0!	\$ -	
99115	Shipping (FedEx)				0.00	\$ -		\$ -	#DIV/0!	\$ -	
99116	Laundry Supplies				0.00	\$ -		\$ -	#DIV/0!	\$ -	
99117	Cleaning Supplies				0.00	\$ -		\$ -	#DIV/0!	\$ -	
99118	Travel Expenses				0.00	\$ -		\$ -	#DIV/0!	\$ -	
99119	GM Training				0.00	\$ -		\$ -	#DIV/0!	\$ -	
99120	Telephone				0.00	\$ -		\$ -	#DIV/0!	\$ -	
99121	Licenses				0.00	\$ -		\$ -	#DIV/0!	\$ -	
99122	Interior Signage				0.00	\$ -		\$ -	#DIV/0!	\$ -	
	Sub-Total Divison B		0.00	0.00	0.00	\$ -	\$ -	\$ -	#DIV/0!	\$ -	
General Requirements											
01010	Start up Cash Account				0.00			\$ -	#DIV/0!	\$ -	
01015	Bank fees misc				0.00			\$ -	#DIV/0!	\$ -	
01020	Engineering				0.00			\$ -	#DIV/0!	\$ -	
01050	Project Management Team				0.00			\$ -	#DIV/0!	\$ -	
01060	OSHA				0.00			\$ -	#DIV/0!	\$ -	
01100	Project Manager	20,000.00			20,000.00			\$ -	0.00%	\$ 20,000.00	
01120	Superintendent				0.00			\$ -	#DIV/0!	\$ -	
01125	Assistant Superintendent				0.00			\$ -	#DIV/0!	\$ -	
01130	Project Assistant				0.00			\$ -	#DIV/0!	\$ -	
01140	Casual Labor	8,000.00			8,000.00			\$ -	0.00%	\$ 8,000.00	
01150	Watchman/Security				0.00			\$ -	#DIV/0!	\$ -	
01210	Surveys & Construction Staking				0.00			\$ -	#DIV/0!	\$ -	
01215	Third Party Inspections				0.00			\$ -	#DIV/0!	\$ -	
01220	Soils/Materials Testing				0.00			\$ -	#DIV/0!	\$ -	
01250	Job Office (Trailer Rental)				0.00			\$ -	#DIV/0!	\$ -	
01255	Bottled Water				0.00			\$ -	#DIV/0!	\$ -	
01260	Furniture/Equipment				0.00			\$ -	#DIV/0!	\$ -	
01265	Job Office Supplies	500.00			500.00			\$ -	0.00%	\$ 500.00	
01270	Cell Phones				0.00			\$ -	#DIV/0!	\$ -	
01275	Photo Documentation				0.00			\$ -	#DIV/0!	\$ -	
01280	Postage/Copying				0.00			\$ -	#DIV/0!	\$ -	
01285	Blueprinting & Reproductions				0.00			\$ -	#DIV/0!	\$ -	
01300	Temporary Electric	2,500.00			2,500.00			\$ -	0.00%	\$ 2,500.00	
01305	Temporary Phone				0.00			\$ -	#DIV/0!	\$ -	
01310	Temporary Water				0.00			\$ -	#DIV/0!	\$ -	
01315	Sanitary Facilities	2,500.00			2,500.00			\$ -	0.00%	\$ 2,500.00	
01320	Temporary Security Fencing				0.00			\$ -	#DIV/0!	\$ -	
01325	Job Signs				0.00			\$ -	#DIV/0!	\$ -	
01405	First Aid & Safety				0.00			\$ -	#DIV/0!	\$ -	

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01410	Dumpster service	6,000.00			6,000.00			\$ -	0.00%	\$ 6,000.00	
01415	Rental Equipment/Tools				0.00			\$ -	#DIV/0!	\$ -	
01425	Materials-Miscellaneous	5,000.00			5,000.00			\$ -	0.00%	\$ 5,000.00	
01450	Final Clean	8,500.00			8,500.00			\$ -	0.00%	\$ 8,500.00	
01451	Storage Containers	3,500.00			3,500.00			\$ -	0.00%	\$ 3,500.00	
01452	Misc Labor										
	Sub-Total Division 1	56,500.00	0.00	0.00	56,500.00	\$ -	\$ -	\$ -	0.00%	\$ 56,500.00	
Site Construction											
02100	Prime Site work Subcontract				0.00			\$ -	#DIV/0!	\$ -	\$ -
02125	Silt Fence/Erosion Control				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
02150	Site Demolition & Haul Off				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
02200	Earthwork				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
02225	Dewatering/Pumping				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
02300	Water & Sewer				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
02310	Storm Water piping				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
02320	Underground Utilities				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
02400	A/C Pavement & Base				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
02410	Striping & Signs				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
02500	Site Concrete				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
02610	Fencing/Gates				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
02700	Landscaping & Irrigation	25,000.00			25,000.00	\$ -		\$ -	0.00%	\$ 25,000.00	\$ -
02800	Monument Signage	15,500.00			15,500.00	\$ -		\$ -	0.00%	\$ 15,500.00	\$ -
02900	Miscellaneous Site Improvements				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
	Concrete materials										
	Sub-Total Division 2	40,500.00	0.00	0.00	40,500.00	\$ -	\$ -	\$ -	0.00%	\$ 40,500.00	\$ -
Concrete											
03100	Prime Concrete Subcontract	20,000.00			20,000.00			\$ -	0.00%	\$ 20,000.00	\$ -
03125	Decorative Concrete				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
03135	Accessory Slabs				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
03150	Sidewalks				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
03160	Rebar				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
03200	Precast Concrete				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
03900	Miscellaneous Concrete	10,000.00			10,000.00	\$ -		\$ -	0.00%	\$ 10,000.00	\$ -
03910	Gypcrete										
	Sub-Total Division 3	30,000.00	0.00	0.00	30,000.00	\$ -	\$ -	\$ -	0.00%	\$ 30,000.00	\$ -
Masonry											
04100	Prime Masonry Subcontract				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
04125	Brick Veneer				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
04150	Stone Veneer				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
04175	Precast Planks				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
	Sub-Total Division 4		0.00	0.00	0.00	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -
Metals											
05100	Structural Steel				0.00			\$ -	#DIV/0!	\$ -	
05125	Steel Stud Framing				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -

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05150	Fabricated Trusses				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
05200	Miscellaneous Steel Fabrications				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
05300	Stairs & Railings				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
05325	Bollards				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
	Sub-Total Division 5		0.00	0.00	0.00	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -
	Wood and Plastics										
06100	Rough Carpentry			0.00	0.00			\$ -	#DIV/0!	\$ -	\$ -
06150	Trim Carpentry	30,000.00		0.00	30,000.00	\$ -		\$ -	0.00%	\$ 30,000.00	\$ -
06200	Trusses			0.00	0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
06250	Lumber			0.00	0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
06300	Casework			0.00	0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
06400	Millwork	26,000.00		0.00	26,000.00	\$ -		\$ -	0.00%	\$ 26,000.00	\$ -
	Sub-Total Division 6	56,000.00		0.00	56,000.00	\$ -	\$ -	\$ -	0.00%	\$ 56,000.00	\$ -
	Thermal & Moisture Protection										
07050	Building Insulation			0.00	0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
07075	Sound Batting			0.00	0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
07125	Waterproofing			0.00	0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
07200	Roofing	12,500.00		0.00	12,500.00	\$ -		\$ -	0.00%	\$ 12,500.00	\$ -
07210	Built-up Roofing			0.00	0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
07220	Asphalt Shingles			0.00	0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
07230	Gutter and Downspout			0.00	0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
07240	Metal Roofing			0.00	0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
07250	Flashing & Sheet Metal			0.00	0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
07300	Siding			0.00	0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
07400	Joint Sealants & Caulking			0.00	0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
	Sub-Total Division 7	12,500.00		0.00	12,500.00	\$ -	\$ -	\$ -	0.00%	\$ 12,500.00	\$ -
	Doors & Windows										
08125	Hollow Metal & Wood Doors				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
08150	Hollow Metal & Wood Frames				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
08175	Overhead Doors				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
08200	Aluminum Entrances & Storefronts	750.00			750.00	\$ -		\$ -	0.00%	\$ 750.00	\$ -
08250	Aluminum Windows				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
08300	Hardware				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
08325	Door/Hardware Installation Labor				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
08350	Aluminum Window Installation Labor				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
08400	Glazing				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
	Sub-Total Division 8	750.00	0.00	0.00	750.00	\$ -	\$ -	\$ -	0.00%	\$ 750.00	\$ -
	Finishes										
09125	Acoustical Ceiling - T Grid	15,000.00			15,000.00	\$ -		\$ -	0.00%	\$ 15,000.00	\$ -
09150	Vanity Top and Tub Surrounds	9,000.00			9,000.00			\$ -	0.00%	\$ 9,000.00	
09175	EIFS	7,500.00			7,500.00	\$ -		\$ -	0.00%	\$ 7,500.00	\$ -

	DESCRIPTION	ORIGINAL BUDGET	CURRENT BUDGET CHANGES (THIS DRAW)	TOTAL BUDGET CHANGES (TO DATE)	CURRENT REVISED BUDGET AMOUNT (D+F)	WORK COMPLETED TO DATE (PREVIOUS DRAWS)	WORK COMPLETED TO DATE (CURRENT DRAW 4)	TOTAL COMPLETED AND STORED TO DATE (H+I)	% (J / G)	REMAINING BUDGET (G - J)	TOTAL RETAINAGE TO DATE 10% OF J (Hard Costs)
09200	Stucco				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
09300	Drywall Materials and Paint	20,000.00			20,000.00	\$ -		\$ -	0.00%	\$ 20,000.00	\$ -
09350	VCT Flooring										
09400	Flooring				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
09410	Carpet Labor	16,000.00			16,000.00	\$ -		\$ -	0.00%	\$ 16,000.00	\$ -
09420	Ceramic Tile Labor	14,000.00			14,000.00	\$ -		\$ -	0.00%	\$ 14,000.00	\$ -
09430	Recessed Floor Mat				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
09500	Crown Molding				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
09600	Painting	5,000.00			5,000.00	\$ -		\$ -	0.00%	\$ 5,000.00	\$ -
09700	Guest Room, Bathroom Accessories	7,600.00			7,600.00	\$ -		\$ -	0.00%	\$ 7,600.00	\$ -
	Wall Vinyl	15,000.00			15,000.00						
	Granite	39,000.00			35,000.00						
	Sub-Total Division 9	148,100.00		0.00	148,100.00	\$ -	\$ -	\$ -	0.00%	\$ 148,100.00	\$ -
Specialties											
10110	Louvers & Vents				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
10120	Flagpoles	750.00			750.00	\$ -		\$ -	0.00%	\$ 750.00	\$ -
10210	Illuminated Signage				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
10220	Signage Interior	9,500.00			9,500.00	\$ -		\$ -	0.00%	\$ 9,500.00	\$ -
10310	Toilet Accessories & Partitions				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
10320	Corner Guards	1,800.00			1,800.00	\$ -		\$ -	0.00%	\$ 1,800.00	\$ -
10410	Fire Extinguishers & Cabinets				0.00			\$ -	#DIV/0!	\$ -	
	Misc Materials	15,000.00			15,000.00						
	Sub-Total Division 10	27,050.00	0.00	0.00	27,050.00	\$ -	\$ -	\$ -	0.00%	\$ 27,050.00	\$ -
Equipment											
11100	Card Lock System	14,000.00			\$ 14,000.00	\$ -		\$ -	0.00%	\$ 14,000.00	
11200	Food Service Equipment				\$ -	\$ -		\$ -	#DIV/0!	\$ -	\$ -
11300	Appliances	35000.00			\$ 35,000.00	\$ -		\$ -	0.00%	\$ 35,000.00	\$ -
	Sub-Total Division 11	49,000.00	0.00	0.00	49000.00	\$ -	\$ -	\$ -	0.00%	\$ 49,000.00	\$ -
Furnishings											
12100	FF&E Installation labor	10,000.00			\$ 10,000.00	\$ -		\$ -	0.00%	\$ 10,000.00	\$ -
	Sub-Total Division 12	10,000.00		0.00	\$ 10,000.00	\$ -	\$ -	\$ -	0.00%	\$ 10,000.00	\$ -
Special Construction											
13100	Swimming Pools/Spas	12,000.00			12,000.00	\$ -		\$ -	0.00%	\$ 12,000.00	\$ -
13200	Putting Greens				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
13300	Pre-Engineered Structures				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
	Porta Cochere	20,000.00			20,000.00						
	Sub-Total Division 13	32,000.00		0.00	32,000.00	\$ -	\$ -	\$ -	0.00%	\$ 32,000.00	\$ -
Conveying Systems											
14100	Elevators	30,000.00			30,000.00	\$ -		\$ -	0.00%	\$ 30,000.00	
14150	Lifts				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
14160	Fireplace										

	DESCRIPTION	ORIGINAL BUDGET	CURRENT BUDGET CHANGES (THIS DRAW)	TOTAL BUDGET CHANGES (TO DATE)	CURRENT REVISED BUDGET AMOUNT (D+F)	WORK COMPLETED TO DATE (PREVIOUS DRAWS)	WORK COMPLETED TO DATE (CURRENT DRAW 4)	TOTAL COMPLETED AND STORED TO DATE (H+I)	% (J / G)	REMAINING BUDGET (G - J)	TOTAL RETAINAGE TO DATE 10% OF J (Hard Costs)
	Sub-Total Division 14	30,000.00	0.00	0.00	30,000.00	\$ -	\$ -	\$ -	0.00%	\$ 30,000.00	\$ -
	Mechanical										
15100	HVAC and Materials	4,000.00			4,000.00	\$ -		\$ -	0.00%	\$ 4,000.00	\$ -
15150	PTAC Units				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
15200	Plumbing	24,000.00			24,000.00			\$ -	0.00%	\$ 24,000.00	\$ -
15300	Fire Sprinkler System				0.00	\$ -		\$ -	#DIV/0!	\$ -	\$ -
15400	Linen Chute				0.00	\$ -					
	Plumbing Materials	30,000.00			30,000.00						
	Sub-Total Division 15	58,000.00		0.00	58,000.00	\$ -	\$ -	\$ -	0.00%	\$ 58,000.00	\$ -
	Electrical										
16100	Prime Electrical Subcontract	6,200.00			6,200.00			\$ -	0.00%	\$ 6,200.00	\$ -
16150	Fire Alarm System	7,000.00			7,000.00	\$ -		\$ -	0.00%	\$ 7,000.00	\$ -
16210	Low Voltage Data Wiring					\$ -		\$ -	#DIV/0!	\$ -	\$ -
16220	Low Voltage Phone Wiring					\$ -		\$ -	#DIV/0!	\$ -	\$ -
16230	CATV Wiring					\$ -		\$ -	#DIV/0!	\$ -	\$ -
	Electrical Materials	12,000.00			12,000.00						
	Light Poles	17,000.00			17,000.00						
	Sub-Total Division 16	42,200.00		0.00	42,200.00	\$ -	\$ -	\$ -	0.00%	\$ 42,200.00	\$ -
	Sub-Total Divisions 1 thru 16	592,600.00		0.00	592,600.00		0.00	0.00	0.00%	592,600.00	0.00